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## Press release

Shanghai, China, 24 July 2022

**Ningbo Shanshan Co., Ltd. prices the Offering of 15,442,300 Global Depository Receipts (GDRs) representing A shares at USD20.64 per GDR (the “Offering”).**

- **Ningbo Shanshan Co., Ltd. (the “Company” or “Ningbo Shanshan”, the consolidated group), a global leading advanced material manufacturer with A-Shares listed on Shanghai Stock Exchange, today announces the successful pricing of its Offering of GDRs.**
- **The offer price was set at USD20.64 per GDR.**
- **The underwriter syndicate successfully placed 15,442,300 GDRs.**
- **The Company has raised proceeds from the GDRs of approximately USD318.7 million.**
- **The Company will use the net proceeds from the GDRs to (i) strengthen the research and development, manufacturing and sales of the Company’s lithium-ion battery material and polariser businesses and (ii) repay indebtedness, supplement working capital and for general corporate purposes.**
- **The first day of trading on SIX Swiss Exchange is expected to be on or around 28 July 2022 under the ticker symbol SSNE.**

## **ZHENG Yonggang, Chairman of the Company, commented:**

*“With great pleasure, I am honoured to confirm Ningbo Shanshan’s successful pricings of the GDRs.*

*Ningbo Shanshan’s history began in 1992, when the Company was founded and the Company was listed on the Shanghai Stock Exchange in January 1996. Over the years, we have become a global leader in the lithium-ion battery material business. In 2021, we strategically acquired the LCD polarizer business and became the leader in the global polarizer industry. With a dual focus on the innovation of lithium-ion anode materials and polarisers, we are committed to contributing to a greener and smarter living environment.*

*The GDR issuance of Ningbo Shanshan will enhance our international profile and expand our global and financing options. We believe that our leading position in the industry will continue to help us capture the rapid growth in the anode material industry and our position as the largest global polariser supplier will enable us to capture the localization trend in the global polariser industry.*



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*The launch of the China-Swiss Stock Connect Program is a remarkable achievement of the Economic and Financial Dialogue between China and Europe, and also a key measure to open up China's capital markets. We believe Ningbo Shanshan's GDR issuance will not only be a landmark in the development of the company, but also enrich the China-Swiss Stock Connect portfolio."*

### **Offering Size**

A total of 15,442,300 GDRs were sold in the Offering.

### **Additional offering details**

The listing of the GDRs on SIX Swiss Exchange and the commencement of trading is expected to take place on or around **28 July** 2022. The listing of the GDRs on SIX Swiss Exchange will be in accordance with the Reporting Standard for Depository Receipts.

### **Company Profile**

The Company is a global leading advanced material manufacturer, dedicated to the design, development, manufacturing and sales of lithium-ion battery materials and polarisers. With a dual focus on the innovation of lithium-ion anode materials and polarisers, the Company is committed to bringing a greener and smarter living environment.

Originally established as an apparel company in 1992, the Company tapped into the lithium-ion battery material industry as it commenced its anode material business in 1999 and subsequently expanded to cathode material and electrolyte businesses. According to China Insights Industry Consultancy Limited ("CIC"), with over two decades of development, the Company was the second largest global anode material supplier with a global market share of 11.2% and the largest global synthetic graphite supplier with a global market share of 14.4% in terms of shipment volume in 2021. With the acquisition of LCD polariser business from LG Chem Ltd. in 2021, the Company was also the largest global polarizer supplier in terms of large-size polariser shipment volume in 2021, with a market share of 25.1% among global polariser manufacturers, according to CIC. The Company plays an important role in the lithium-ion battery material and polariser value chains and has effectively captured the growth of the global anode material and polariser markets through its expansion plans that are in line with the market demand.

### **Key financial figures**

<b>RMB in thousands</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Total assets	<b>40,288,469.0</b>	<b>24,540,658.8</b>	<b>25,015,827.2</b>
Total liabilities	<b>20,938,094.5</b>	<b>10,633,400.5</b>	<b>11,395,375.0</b>



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Total shareholders' equity	<b>19,350,374.5</b>	<b>13,907,258.3</b>	<b>13,620,452.2</b>
Operating revenue	<b>20,699,382.6</b>	<b>8,215,896.7</b>	<b>8,679,911.0</b>
Total comprehensive income	<b>2,867,326.8</b>	<b>-671,503.7</b>	<b>580,897.1</b>
Net profit	<b>3,570,326.4</b>	<b>205,134.0</b>	<b>375,134.6</b>
Net cash flows from operating activities	<b>-364,495.1</b>	<b>329,292.0</b>	<b>886,438.0</b>

#### Key Offering data and indicative Offering timetable

Listing	SIX Swiss Exchange (Reporting Standard for Depository Receipts)
Ticker symbol	<b>SSNE</b>
Swiss security number	<b>120121021</b>
ISIN	<b>US65447N1037</b>
Final offer price	USD <b>20.64</b> per GDR
Nominal value	RMB 1.0 per A Share, 1 GDR representing an interest in <b>five (5)</b> A Shares
Final number of GDRs sold in the Offering	<b>15,442,300</b> GDRs
<b>Offering key dates</b>	
Publication of final offer price and final number of sale shares sold in the Offering	24 July 2022
First Day of Trading	28 July 2022
Payment and Settlement	28 July 2022

Huatai Financial Holdings (Hong Kong) Limited and Guotai Junan Securities (Hong Kong) Limited acted as Joint Global Coordinators and Joint Bookrunners, and CLSA Limited and Haitong International Securities Company Limited acted as Joint Bookrunners in the Offering.

#### Contact information

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**The Company is a global leading advanced material manufacturer which is dedicated to the design, development, manufacturing and sales of lithium-ion battery materials and polarisers. For more information, visit <http://www.ssgf.net>**

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